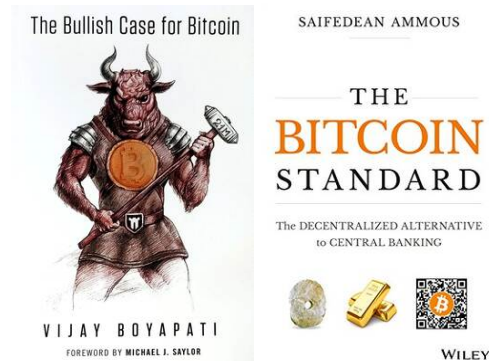




## Required Reading:

1. [The Bullish Case for Bitcoin](#)  
by *Vijay Boyapati*
2. [The Bitcoin Standard](#)  
by *Saifedean Ammous*
3. [Gradually, Then Suddenly](#)  
by *Parker Lewis*



## Frequently Asked Questions

### → Why does Bitcoin require energy?

Bitcoin needs to use energy to build up an irrefutable history without relying on trust. The energy use of proof-of-work is absolutely essential for a trustless system. Without it, we would have to rely on trusted third parties for [time-stamping](#), security, and keeping track of history.

### → Why is Bitcoin so volatile?

Bitcoin is a young, uncorrelated asset that has risen rapidly in value and will be in its price discovery phase for many years to come. The volatility will decrease as it stores more value due to greater adoption and maturity. However, year over year, bitcoin had a CAGR of 200%, so the volatility is trending to the upside. → [Bitcoin is Not Too Volatile](#)

### → Why are other coins irrelevant?

No other coin can claim to have a reliable monetary policy that is set in stone. All other coins are controlled by a small group of people that have the power to change any property of the network - including monetary properties - if the need arises. → [Bitcoin Obsoletes All Other Money](#)

### → Won't it be superseded by newer technology?

Bitcoin as money won't be superseded because the design space of money is limited. It is perfectly scarce, infinitely divisible, and can be teleported. While Bitcoin's open-source software may be forked, its community and network effects cannot. In addition to that, Bitcoin and its higher layers can adopt all kinds of technological innovations, as they have in the past. → [Layered Money](#)

### → Won't governments shut it down?

The decentralized nature of Bitcoin makes it impossible even for governments to eliminate it completely. Further, governments compete with each other, resulting in Bitcoin-friendly legislation and legal tender laws that favor Bitcoin over other currencies. → [Can't Be Banned](#) & [Implications](#)

## Further Resources:

[bitcoin-resources.com](https://bitcoin-resources.com) | [Rebuttals to Critiques](#) | [Reasons Bitcoin will not fail](#) | [Addressing Criticisms](#)